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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 16 DECEMBER 2008**

The board of directors (the “**Board**”) of Weiqiao Textile Company Limited (the “**Company**”) is pleased to announce that at the extraordinary general meeting (the “**EGM**”) held on 16 December 2008, the resolutions of the Company to approve the continuing connected transactions contemplated under the New Cotton/Grey Fabric and Denim Supply Agreement, the Renewed Supply of Raw Materials Agreement, the Supplemental Electricity Supply Agreement and the proposed annual caps therefor were duly passed.

Reference is made to the announcement of the Company dated 20 October 2008 (the “**Announcement**”) and the notice of the EGM dated 31 October 2008 (the “**Notice**”), relating to the continuing connected transactions contemplated under the New Cotton/Grey Fabric and Denim Supply Agreement, the Renewed Supply of Raw Materials Agreement, the Supplemental Electricity Supply Agreement and the proposed annual caps therefor.

Term used herein shall have the same meaning as those defined in the Announcement.

POLL RESULTS OF THE AGM

The EGM was duly held at 9:00 a.m. on Tuesday, 16 December 2008 at the conference hall on the 4th floor, Company Office Building, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People's Republic of China (the “**PRC**”).

A poll was demanded by the Chairman of the EGM for voting on the following resolutions (“**Resolutions**”). The results are as follows:

Ordinary resolutions		Number of votes	
		For	Against
1.	<p>1. “THAT:</p> <p>(a) the Company’s entering into of the new cotton/grey fabric and denim supply agreement (“New Cotton/Grey Fabric and Denim Supply Agreement”) with 山東魏橋創業集團有限公司(Shandong Weiqiao Chuangye Group Company Limited) (“Holding Company”) on 20 October 2008 for a period of three years commencing from 1 January 2009 and ending on 31 December 2011 be and is hereby approved and confirmed;</p> <p>(b) the estimated maximum values of the annual aggregate supply of cotton yarn, grey fabric and demin by the Company and its subsidiaries (the “Group”) to Holding Company, it subsidiaries and associates (the “Parent Group”) (as set out in the announcement of the Company dated 20 October 2008 and the circular of the Company dated 31 October 2008 of which this notice forms part) for each of the three years ending 31 December 2011 be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the New Cotton/Grey Fabric and Denim Supply Agreement and the continuing connected transaction contemplated thereunder with such changes as the directors of the Company may consider necessary, desirable or expedient.”</p>	269,981,007 H shares (100%)	Nil

Ordinary resolutions		Number of votes	
		For	Against
2.	<p>“THAT:</p> <p>(a) the Company’s entering into of the agreement renewed in accordance with the automatic renewal mechanism set out in the Old Supply of Raw Materials Agreement (“Renewed Supply of Raw Materials Agreement”) with Itochu Corporation (“Itochu”) on 28 December 2006 for a period of three years commencing from 1 January 2009 and ending on 31 December 2011 on the same terms and conditions as the Old Supply of Raw Materials Agreement be and is hereby approved and confirmed;</p> <p>(b) the estimated maximum values of the annual aggregate supply of cotton yarn and grey fabric by the Company and its subsidiaries (the “Group”) to Itochu (as set out in the announcement of the Company dated 20 October 2008 and the circular of the Company dated 31 October 2008 of which this notice forms part) for each of the three years ending 31 December 2011 be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Renewed Supply of Raw Materials Agreement and the continuing connected transaction contemplated thereunder with such changes as the directors of the Company may consider necessary, desirable or expedient.”</p>	<p>269,981,007 H shares 780,770,000 domestic shares total shares 1,050,751,007 (100%)</p>	<p>Nil</p>

Ordinary resolutions		Number of votes	
		For	Against
3.	<p>“THAT:</p> <p>(a) the Company’s entering into of the supplemental electricity supply agreement (“Supplemental Electricity Supply Agreement”) with Holding Company on 20 October 2008 be and is hereby approved and confirmed;</p> <p>(b) the estimated maximum values of the annual aggregate supply of electricity by the Group to Parent Group (as set out in the announcements of the Company dated 14 January 2008 and 20 October 2008 and the circular of the Company dated 31 October 2008 of which this notice forms part) for each of the three years ending 31 December 2010 be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such other acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Supplemental Electricity Supply Agreement with such changes as the directors of the Company may consider necessary, desirable or expedient.”</p>	269,981,007 H shares (100%)	Nil

There were 413,619,000 H shares (being the total number of issued H shares) entitling the holders to attend the EGM, and vote for or against the above Resolutions. There were 780,770,000 domestic shares (being the total number of issued domestic shares) held by Holding Company Mr. Zhang Shipping, Mr. Zhangbo, Ms. Zhang Hongxia and Mr. Qi Xingli, who were abstained from the voting on the resolutions 1 and 3 above.

There were no shares entitling the holder to attend and vote only against any of the above Resolutions.

As more than 50% of the votes attaching to shares held by the shareholders of the Company present and voting in person or by proxy at the EGM were cast in favour of each of the above Resolutions, all such Resolutions were duly passed as ordinary resolutions.

GENERAL

Computershare Hong Kong Investors Services Limited, the Company's H Share registrar, acted as the scrutineer in respect of the vote-taking in respect of the voting at the EGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

By Order of the Board
Weiqiao Textile Company Limited*
Zhang Hongxia
Executive Director and Chairman

Shandong, the PRC, 16 December 2008

Note: As at the date of this announcement, the board of Directors of the Company comprises 11 Directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive Directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive Directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive Directors.

* *The Company is registered in Hong Kong as an oversea company under the English name "Weiqiao Textile Company Limited".*