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魏橋紡織股份有限公司 Weiqiao Textile Company Limited^{*}

(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 2698)

RESUMPTION CONDITIONS

This announcement is made by Weiqiao Textile Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

RESUMPTION CONDITIONS

Reference is made to the announcement of the Company dated 31 March 2017 (the "**31 March 2017 Announcement**") in relation to, among others, the delay in publication of the Company's annual results for the year ended 31 December 2016 and the suspension of trading in the shares of the Company on the Stock Exchange. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the 31 March 2017 Announcement.

On 20 June 2017, the Board received a letter from the Stock Exchange, in which the Stock Exchange stated the following conditions (the "**Resumption Conditions**") for the resumption of trading in the shares of the Company on the Stock Exchange:

- (a) to address the Audit Findings;
- (b) to publish all outstanding financial results and address any audit qualifications;
- (c) to demonstrate that the Company has put in place adequate internal control systems to meet the obligations under the Listing Rules; and
- (d) to inform the market of all material information.

The Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before the resumption of trading in the shares of the Company. The Stock Exchange further noted that it may modify the above Resumption Conditions and/or impose further conditions if the situation changes.

The Company is now taking appropriate steps to fulfill the Resumption Conditions and will keep the Shareholders and potential investors of the Company informed of the progress as and when appropriate.

CONTINUAL SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Wednesday, 22 March 2017 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board Weiqiao Textile Company Limited* Zhang Jinglei Executive Director and Company Secretary

20 June 2017 Shandong, the PRC

As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. George Chan Wing Yau as independent non-executive directors.

* For identification purpose only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).